

City of Midland, Michigan

Required Supplemental Information Budgetary Comparison Schedule - Major Street Fund Year Ended June 30, 2005

	Original Budget	Final Budget	Actual	Variance With Final Budget Favorable (Unfavorable)
Revenues				
County road millage	\$ 350,000	\$ 350,000	\$ 350,000	\$ -
Intergovernmental - State-shared revenue	2,774,000	2,894,000	2,852,249	(41,751)
Charges for services	93,745	125,416	139,912	14,496
Investment earnings	16,000	44,787	67,404	22,617
Other revenues	12,000	133,006	124,082	(8,924)
Total revenues	3,245,745	3,547,209	3,533,647	(13,562)
Expenditures				
Engineering	122,650	123,078	127,418	(4,340)
Roadway maintenance	227,813	159,107	134,224	24,883
Guardrail maintenance	4,774	3,092	1,442	1,650
Sweeping and flushing	119,443	120,058	126,774	(6,716)
Shoulder maintenance	6,297	12,099	8,580	3,519
Roadside drainage	88,388	81,301	61,878	19,423
Curb and gutter maintenance	33,319	44,760	41,523	3,237
Roadside cleanup	13,002	14,442	20,029	(5,587)
Dust control	12,513	-	-	-
Snow and ice control	409,068	363,203	354,881	8,322
Traffic services	358,880	389,375	379,876	9,499
Trunkline maintenance	93,745	127,054	115,892	11,162
Stormwater activities credit	(91,162)	(85,926)	(72,368)	(13,558)
Reserve for contingencies	20,000	-	-	-
Total expenditures	1,418,730	1,351,643	1,300,149	51,494
Excess of Revenues Over Expenditures	1,827,015	2,195,566	2,233,498	37,932
Other Financing Sources (Uses)				
Operating transfers in	-	227,944	-	(227,944)
Operating transfers out	(2,390,162)	(2,608,891)	(2,375,289)	233,602
Net Change in Fund Balance	(563,147)	(185,381)	(141,791)	43,590
Fund Balance - Beginning of year	1,760,087	1,760,087	1,760,087	-
Fund Balance - End of year	\$ 1,196,940	\$ 1,574,706	1,618,296	\$ 43,590

Reconciliation to include Major Street Construction Fund activity for government-wide and fund statements:

Fund Balance - Beginning of year	4,989,760
Revenue	1,355,207
Expenditures	(2,332,578)
Net operating transfers	2,853,476
Fund Balance - End of year	\$ 8,484,161